

3 private equity firms invest \$425 m in Asian Genco

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Global private equity firm General Atlantic along with Morgan Stanley and Goldman Sachs has invested \$425 million (about Rs.2,000 crore) in Asian Genco Pte Ltd. (AGPL), which has investments in Indian power generation assets.

The infusion of new funds would help Asian Genco bring its existing power projects under construction to fruition and develop the organisational infrastructure to add new clean, renewable energy projects, according to statements issued by General Atlantic and Asian Genco said.

By 2012, AGPL aims to be one of the largest non-family owned, private power company in India with more than 1,350 MW of operational power assets and a development pipeline of over 10,000 MW of capacity.